

TAMPA SCHOOL DEVELOPMENT CORPORATION
Finance Committee Meeting Minutes

Meeting Date: Sept 25th, 2025

Location: Zoom Call 8:00 a.m.

In attendance:

Katie Tinley

Marco Mendoza

Brad Abbey

Dana Dowsett

Therese Holmes

Staff present:

Joe Sansonetti

- I. The meeting was called to order at 8:01 a.m. by Marco Mendoza.
- II. A motion was made by Katie Tinley to approve Aug Finance Meeting minutes, seconded by Therese Holmes and approved unanimously by all in attendance.

III. Meeting Minutes:

IV. Finance

- The 2024 School Year Audit is in Final Draft
- HCPS Referendum
 - The school will utilize a 92% , 8% breakdown following a similar plan as the school district
 - Staff payroll – 92%
 - Academic programs – 8%
 - IER Documents is the reporting vehicle to HCPS staff
 - September 26th due date
 - Distributions to Faculty and Staff will follow the referendum language and will take place via payroll
 - Although the final allocation is yet to be fully known (and could be adjusted) – the estimated amount is \$792,000.30
 - Campus HVAC issues will generate significant budget adjustments in Q1 (Q3)
- A motion was made by Marco Mendoza to approve the HCPS Referendum plan, seconded by Brad Abbey and approved unanimously by all in attendance

V. Construction & Related Items

- General
 - Project timeline indicates a December completion date
 - There is an issue with the City of Tampa and a sewer pipe connection
 - Both the GC and the City of Tampa are working together to solve the problem
 - The first student tour of the facility is scheduled for this Friday, September 26th
 - Plans are being made for Basketball games in mid-January

- Specific groups of both faculty and administration are working through FF&E (potential) orders
- Administration is working on several layers of plans for: student movements, schedules, enrollment, tracks and safety
- Fund Balance
 - \$2,270,234.00
- Last Draw – 24
 - \$463,123.09
- Total Drawn thus far
 - \$4,774,936.49

VI. Meeting adjourned at 8:37 a.m. The next Finance Committee meeting will be on 10/30/25 at 8:00am Via Zoom call.